



SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200416295G)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2023

The Board of Directors (the “**Board**”) of Soon Lian Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited results for the half year ended 30 June 2023 (“**HY2023**”), the Group is expected to report a consolidated net loss, compared to a consolidated net profit in the corresponding prior year period.

The main factors contributing to the expected loss are a decline in sales revenue and a higher allowance for impairment on inventories, both of which were attributable to the challenging market conditions in HY2023. The Group has been impacted by weaker demand for its products in the precision engineering segment, as a result of the weaker global semiconductor industry.

The Company is in the process of finalising its unaudited condensed interim consolidated financial statements for HY2023. Further details of the Group’s financial performance will be disclosed when the relevant announcement is released on or before 14 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Yee Ho
Executive Chairman
27 July 2023

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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