



SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200416295G)

ADDITIONAL SUBSCRIPTION OF SHARES IN A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**” or “**Directors**”) of Soon Lian Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 20 April 2023, subscribed for 500,000 new ordinary shares in SL Metals (M) Sdn Bhd (“**SL Malaysia**”) at a total subscription price of RM500,000 (approximately S\$150,000) (“**Subscription Price**”) (the “**Additional Subscription**”), increasing the Company’s holding of ordinary shares in SL Malaysia from 2,000,000 ordinary shares (representing 100% of the issued and paid-up share capital) to 2,500,000 ordinary shares (representing 100% of the issued and paid-up share capital) of SL Malaysia, before and after the Additional Subscription respectively.

Based on the latest audited financial statements of SL Malaysia as at 31 December 2022, SL Malaysia recorded book value and net asset value of RM8.2 million (approximately S\$2.5 million).

The Subscription Price was funded by the Company’s internal resources and is not expected to have a material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2023.

Save for their respective shareholding interest in the Company (if any), none of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Additional Subscription.

By Order of the Board

Tan Yee Ho
Executive Chairman
20 April 2023

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Bernard Lim at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.