



**SOON LIAN HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200416295G)

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**APPLICATION FOR AN EXTENSION OF TIME (I) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 ("FY2021"); AND (II) TO ISSUE ITS ANNUAL REPORT FOR FY2021 ("FY2021 ANNUAL REPORT")**

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The Board of Directors (the "**Board**" or "**Directors**") of Soon Lian Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that on 8 April 2022, an application was made by the Company to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a waiver to comply with the requirement of Rule 707(1) and Rule 707(2) of the Catalist Rules and a sixty-day extension of time for the Company:

- a. to hold its AGM for FY2021 by 29 June 2022 (from the deadline of 30 April 2022); and
- b. to issue its FY2021 Annual Report together with its FY2021 Sustainability Report by 14 June 2022 (from the deadline of 15 April 2022),

(collectively, the "**Extensions**").

The Company is seeking for the Extensions as the Group is still in the midst of the statutory audit process for FY2021. The audit process has been slower than anticipated due to the following:

- a. One of the Group's principal subsidiaries is located at Suzhou, China. Many residential and commercial areas in Suzhou are locked down and movement restrictions are imposed by the local government due to the sudden surge in COVID-19 cases. This movement control has been implemented starting from mid-February 2022.
- b. The above restrictions implemented by the local government has not only delayed the delivery, collection and inspection of the audit evidences, but also the delivery of original documents and audit confirmations to the external auditors, specifically the key respondents for audit confirmations and the external auditors are based in Shanghai, China. In addition, Shanghai authorities extended the lockdown restrictions to the whole city on 5 April 2022, on top of the partial lockdown imposed since late March 2022, resulting in further delay of audit proves by the external auditors based in Shanghai. There are great uncertainties on the lifting of lockdown restrictions by Shanghai authorities.

As a result of the above, the Group's auditors require more time to complete and finalise the FY2021 audited financial statements of the Group. Thus, the Company is seeking for the Extensions. For avoidance of doubts, the Group's business operation in Suzhou is not materially affected.

Upon approval from SGX-ST, the Company will make an application to the Accounting and Corporate Regulatory ("**ACRA**") for an extension of time to hold its FY2021 AGM by 29 June 2022 pursuant to Section 175(2)(a) of the Companies Act 1967 of Singapore (the "**Act**"), and to file its annual return for FY2021 by 30 July 2022 pursuant to Section 197(1B)(a) of the Act.

The Company confirms that:

- a. It is not aware of any information including but not limited to financial information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- b. The Extensions application will not be in contravention of any laws and regulations governing the Company (including, *inter alia*, the Company's constitution).

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will provide further updates to shareholders on the Extensions application through further announcement to be made by the Company via SGXNet.

By Order of the Board

Tan Yee Ho  
Executive Chairman  
8 April 2022

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*