

SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 200416295G)

POSITIVE PROFIT GUIDANCE

The Board of Directors (the "**Board**") of Soon Lian Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that following a preliminary review of the unaudited results for the half year ended 30 June 2021 ("**HY2021**"), the Group is expected to report a significant increase in consolidated net profit, compared to consolidated net loss in the corresponding prior year period.

The expected profit growth is mainly due to increase in revenue and gross profit. We continued to experience strong demand for our products in the precision engineering segment from the start of 2021 due to the positive outlook of the global semiconductor industry.

The Company is in the process of finalising its unaudited condensed interim consolidated financial statements for HY2021. Further details of the Group's financial performance will be disclosed when the relevant announcement is released on or before 14 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Yee Ho Executive Chairman 10 August 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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