



## SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200416295G)

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### CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS

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The board of directors (the “**Board**”) of Soon Lian Holdings Limited (the “**Company**”) wishes to announce the following changes:

(1) Resignation of Executive Director

The Board refers to the Company’s announcement dated 7 April 2020 (“**Announcement**”) in relation to, *inter alia*, the appointments of the new Chairman and new Chief Executive Officer (“**CEO**”) of the Company. As stated in the Announcement, Mr Tan Yee Chin (“**Mr Tony Tan**”) shall cease as the Chairman and CEO of the Company with effect from 8 April 2020 and he shall remain as an Executive Director of the Company until his last day of service on 24 August 2020.

Further to the Announcement, the Board wishes to announce that the Company and Mr Tony Tan have reached mutual agreement such that Mr Tony Tan will resign as the Executive Director of the Company with effect from 15 April 2020.

(2) Change in the composition of the Board

Following the abovementioned change and with effect from 15 April 2020, the composition of the Board will be as follows:

Board of Directors

Tan Yee Ho	(Executive Chairman)
Tan Yee Leong	(Chief Executive Officer)
Lee Sen Choon	(Lead Independent Non-Executive Director)
Yap Kian Peng	(Independent Non-Executive Director)
Lim Chee San	(Independent Non-Executive Director)

The composition of the Board after the aforementioned change will be in compliance with Provision 2.2 and Provision 2.3 of the Code of Corporate Governance issued on 6 August 2018, as the majority of the Board comprises Independent Directors (where the Chairman is not independent) and the majority of the Board comprises Non-Executive Directors.

For the avoidance of doubt, there is no change to the composition of the respective Board Committees of the Company (being the Audit Committee, the Nominating Committee and the Remuneration Committee).

**By Order of the Board**

Tan Yee Ho  
Executive Chairman

14 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*