



SOON LIAN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200416295G)

SUBSCRIPTION OF SHARES IN SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of Soon Lian Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 22 August 2019, subscribed for 1,000,000 new ordinary shares in SL Metals (M) Sdn Bhd (“**SL Malaysia**”) at a total subscription price of RM1,000,000 (“**Subscription Price**”) (the “**Subscription**”), increasing the Company’s holding of ordinary shares in SL Malaysia from 1,000,000 ordinary shares (representing 100% of the issued and paid-up share capital) to 2,000,000 ordinary shares (representing 100% of the issued and paid-up share capital) of SL Malaysia, before and after the Subscription respectively.

Based on the latest audited financial statements of SL Malaysia as at 31 December 2018, SL Malaysia recorded book value and net asset value of RM3.6 million.

The Subscription Price was funded by the Company’s internal resources, and is not expected to have a material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2019.

Save for their respective shareholding interest in the Company (if any), none of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Subscription.

By Order of the Board

Tan Yee Chin
Chairman and Chief Executive Officer
22 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.