



SOON LIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200416295G)

**PROPOSED SALE OF PROPERTY
- EXECUTION OF SALE AND PURCHASE AGREEMENT**

The board of directors (the “**Board**” or “**Directors**”) of Soon Lian Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 10 October 2019 (the “**Announcement**”) and 23 October 2019 relating to the sale of the property at No. 5, Jalan Gemilang 3, Taman Perindustrian Cemerlang, 81800 Ulu Tiram, Johor, Malaysia. Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcement.

Further to the aforementioned announcements, the Board wishes to announce that the Vendor and the Purchaser had executed the SPA today and as at to-date, the Purchaser had paid the Deposit of RM213,000, comprising the following:

- (a) the Option Money of RM21,300 paid by the Purchaser to the Vendor upon the grant of the Option;
- (b) a sum of RM63,900 (being 3% of the Sale Price) deposited by the Purchaser with the Purchaser’s solicitors as stakeholders, upon the terms of stakeholding set out in the SPA which provide that the Purchaser’s solicitors shall within 14 days from the date of the SPA pay such sum to the Director General of Inland Revenue (in Malaysia) pursuant to section 21B of the Real Property Gains Tax 1976; and
- (c) a sum of RM127,800 being the balance of the Deposit, paid by the Purchaser to the Vendor.

The balance of the Sale Price in the sum of RM1,917,000 (the “**Balance Sum**”) shall be paid by the Purchaser to the Vendor’s solicitors, as stakeholders upon the terms of stakeholding specified in the SPA, within 4 months from the date of the SPA. The Vendor’s solicitors are authorised to pay the Balance Sum to the Vendor upon the expiry of 7 days:

- (a) after the date of presentation of the instrument of transfer in favour of the Purchaser for registration or upon registration of the instrument of transfer in favour of the Purchaser, whichever is earlier;
- (b) the Vendor shall have delivered vacant possession of the Property to the Purchaser in accordance with the SPA; and
- (c) the Vendor and Purchaser have each duly paid and settled all outgoing in respect of the Property or the apportionment thereof, in accordance with the SPA.

A copy of the SPA is available for inspection at the registered office of the Company at 6 Tuas Lane, Singapore 638615 during normal business hours for three months from the date of this announcement.

The Company will make further announcement(s) as and when there are material developments and when the Proposed Sale is completed.

By Order of the Board

Tan Yee Chin
Chairman and CEO
29 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.