



SOON LIAN

HOLDINGS LIMITED

順聯控股有限公司

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Co Reg. No. 200416295G

PROPOSED ACQUISITION OF HLN METAL CENTRE PTE. LTD.

The Board of Directors (the “**Board**”) of Soon Lian Holdings Limited (the “**Company**”) refers to the announcement dated 22 June 2011 wherein it was disclosed that the Company had entered into separate share sale agreements with Wu Wei-Tsung and Zhang Hanbi respectively, to acquire an aggregate of 42,500 ordinary shares, representing the balance 1% of the issued and paid-up share capital, of HLN Metal Centre Pte. Ltd. (“**HLN Metal**”).

The Board wishes to announce that the acquisition of 21,250 ordinary shares from Zhang Hanbi, representing 0.5% of the issued and paid-up share capital of HLN Metal, has been completed today (the “**Completion**”). The Company will not be proceeding with the acquisition of the balance 0.5% of the issued and paid-up share capital of HLN Metal from Wu Wei-Tsung, as Wu Wei-Tsung has decided to retain his said interest in HLN Metal. Accordingly, pursuant to Completion, HLN Metal will be a 99.5%-owned subsidiary of the Company.

By Order of the Board

Tan Yee Chin
Chairman and CEO
8 December 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.